W.P. No. 140 of (MB)2003

Hon. Irshad Hussain, J.
Hon. M.M. Ghildiyal, J.

Heard Sri Vinod Sharma, learned counsel for the petitioner and Sri Sharad Sharma, learned counsel for respondent no.2-bank.

Sri Sharad Sharma informs that he had instructions to the effect that if the petitioner deposits 1/4th of the amount due within one month and the remaining amount is paid in three equal quarterly instalments, no coercive measures shall be initiated against the petitioner. Learned counsel for the petitioner agrees to this proposition. Considering this the petition is finally disposed of in above terms and it is directed that in default of any of the conditions or in payment of any of the instalments, the respondents shall be entitled to enforce coercive measures for realization of the entire amount in lump sum with incidental interests or the costs as the case may be.

(Irshad Hussain, J.)(M.M. Ghildiyal, J.)

22.03.03./B.